



SEGMENTED SOLUTIONS LTD

INCOMING TRANSFER MEMBER CONSENT

OCTOBER 2020

INCOMING TRANSFER – MEMBER CONSENT

TRANSFER DETAILS	
Name of transferring Scheme:	
Name of Receiving Scheme:	
Name of Member:	
Policy Number(s) of Transferring Scheme:	

Member consent to Transfer:

I understand the transfer value payable to the receiving scheme shown above must be used only to provide pension benefits in retirement and that otherwise this could result in significant tax charges. Segmented Solutions Limited as Scheme Practitioners will provide technical support to ensure that no unauthorised payments are made, and the scheme remains within the rules and regulations of both HMRC and the Pensions Regulator.

I confirm that:

I am a Member of the receiving scheme and I am employed by the sponsoring/associated employer. The receiving scheme rules expressly exclude the right to receive an unauthorised payment.

I will not be taking benefits from the receiving scheme before the age of 55.

If I gain access either directly or indirectly to the transferred funds before age 55 for any reason other than ill health, this payment will constitute an unauthorised payment for tax purposes and I will declare it to HM Revenue and Customs (HMRC) and pay tax due of up to 55%.

Member's Signature

Member's Name (Print)

Date